



**Part I : Statement of Unaudited Standalone Financial Results for the quarter and six months ended September 30, 2017**

(Rupees in crores except EPS and unless otherwise stated)

		Quarter ended			Six months ended		Year Ended	
		September 30, 2017	June 30, 2017	September 30, 2016	September 30, 2017	September 30, 2016	March 31, 2017	
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1	Revenue from Operations	675.90	786.32	625.49	1,462.22	1,386.32	2,558.25	
2	Other Income	37.23	36.75	49.98	73.98	70.51	145.55	
3	<b>Total Income (1+2)</b>	<b>713.13</b>	<b>823.07</b>	<b>675.47</b>	<b>1,536.20</b>	<b>1,456.83</b>	<b>2,703.80</b>	
4	<b>Expenses</b>							
	(a) Operating expenses	64.08	68.31	51.33	132.39	100.99	216.51	
	(b) IPL Franchise Fees	-	85.48	-	85.48	85.48	85.48	
	(c) Employee benefits expense	77.39	68.42	71.83	145.81	132.13	256.27	
	(d) Depreciation and Amortisation expense	102.69	103.49	103.03	206.18	203.80	391.14	
	(e) Finance Costs	0.06	0.05	0.10	0.11	0.19	1.03	
	(f) Other Expenses	38.34	115.44	37.31	153.78	165.29	263.02	
	<b>Total Expenses</b>	<b>282.56</b>	<b>441.19</b>	<b>263.60</b>	<b>723.75</b>	<b>687.88</b>	<b>1,213.45</b>	
5	<b>Profit Before Tax (3 - 4)</b>	<b>430.57</b>	<b>381.88</b>	<b>411.87</b>	<b>812.45</b>	<b>768.95</b>	<b>1,490.35</b>	
6	<b>Tax Expenses</b>							
	(a) Current tax	140.14	128.29	136.87	268.43	263.55	476.73	
	(b) Deferred tax	5.76	1.95	4.65	7.71	1.99	34.21	
	<b>Total</b>	<b>145.90</b>	<b>130.24</b>	<b>141.52</b>	<b>276.14</b>	<b>265.54</b>	<b>510.94</b>	
7	<b>Profit after tax (5 - 6)</b>	<b>284.67</b>	<b>251.64</b>	<b>270.35</b>	<b>536.31</b>	<b>503.41</b>	<b>979.41</b>	
8	Other Comprehensive Income							
	<b>Items not to be reclassified to profit or loss in subsequent periods:</b>							
	Remeasurement gains and (losses) on defined benefit obligations (net)	0.06	0.06	0.02	0.12	0.04	(1.57)	
	Income tax effect on the above	-	-	-	-	-	0.59	
	<b>Total</b>	<b>0.06</b>	<b>0.06</b>	<b>0.02</b>	<b>0.12</b>	<b>0.04</b>	<b>(0.98)</b>	
9	<b>Total Comprehensive income for the year (7 + 8)</b>	<b>284.73</b>	<b>251.70</b>	<b>270.37</b>	<b>536.43</b>	<b>503.45</b>	<b>978.43</b>	
	Total Comprehensive Income for the year attributable to:							
	- Owners of the Company							
10	Paid-up equity share capital (Face value of Rs.5.00 /- each)	197.04	197.04	197.04	197.04	197.04	197.04	
11	Reserves excluding revaluation reserves ( i.e. Other Equity)						3,824.71	
12	Earnings per share ( Face value of Rs.5.00 /- each ) - Basic and Diluted - in Rs.	7.22	6.39	6.86	13.61	12.77	24.85	
		<b>Not Annualised</b>						



**Notes**

**1 Statement of Standalone Assets and Liabilities**

S.No	Particulars	Rs in crores	
		As at September 30, 2017	As at March 31, 2017
		Unaudited	Audited
<b>ASSETS</b>			
1	<b>Non - Current assets</b>		
	(a) Property, Plant and Equipment	732.71	763.01
	(b) Capital work-in-progress	1.96	1.49
	(c) Investment Properties	12.34	12.71
	(d) Other intangible assets	349.29	326.33
	(e) Investment in Subsidiary / Joint Ventures	713.55	713.55
	(f) Financial Assets		
	- Investments	194.16	194.92
	- Other financial assets	43.90	42.04
	(g) Non current tax assets (net)	55.02	66.94
	(h) Other non current assets	169.27	79.54
	<b>Total Non - current assets</b>	<b>2,272.20</b>	<b>2,200.53</b>
2	<b>Current assets</b>		
	(a) Inventories	0.89	0.89
	(b) Financial assets		
	- Investments	1,269.13	545.48
	- Trade receivables	884.45	723.78
	- Cash and Cash equivalents	104.07	655.16
	- Bank balances other than cash and cash equivalents	146.46	83.28
	- Other financial assets	141.40	95.58
	(c) Other current assets	25.69	45.13
	<b>Total current assets</b>	<b>2,572.09</b>	<b>2,149.30</b>
	<b>TOTAL ASSETS ( 1 + 2 )</b>	<b>4,844.29</b>	<b>4,349.83</b>
<b>EQUITY AND LIABILITIES</b>			
1	<b>Equity</b>		
	(a) Equity Share Capital	197.04	197.04
	(b) Other equity	4,242.56	3,824.71
	<b>Total Equity</b>	<b>4,439.60</b>	<b>4,021.75</b>
2	<b>Liabilities</b>		
	<b>Non Current liabilities</b>		
	(a) Financial liabilities		
	- Other financial liabilities	7.17	7.50
	(b) Government grants	5.79	6.26
	(c) Deferred tax liabilities (net)	63.26	55.55
	<b>Total Non - current liabilities</b>	<b>76.22</b>	<b>69.31</b>
3	<b>Current liabilities</b>		
	(a) Financial liabilities		
	- Trade payables	68.88	49.70
	- Other current financial liabilities	121.60	154.37
	(b) Government grants	1.06	1.18
	(c) Short term provisions	18.02	19.49
	(d) Other current liabilities	118.91	34.03
	<b>Total current liabilities</b>	<b>328.47</b>	<b>258.77</b>
	<b>TOTAL EQUITY AND LIABILITIES ( 1 + 2 + 3 )</b>	<b>4,844.29</b>	<b>4,349.83</b>

- The above unaudited standalone financial results for the quarter and six months ended September 30, 2017 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on November 10, 2017. The Statutory auditors have carried out a limited review of these results.
- Based on internal reporting provided to the chief operating decision maker, "Media and Entertainment" is the only reportable segment for the Company.
- The Board of Directors have declared an interim dividend of Rs.2.50 per share ( 50 % ) at their Board meeting held on November 10, 2017. This is in addition to the interim dividend of Rs.2.50 per share ( 50 % ) declared at the Board meeting held on August 11, 2017.
- The results for the six months ended September 30, 2017 includes income from the Company's IPL franchise "Sun Risers Hyderabad" of Rs.143.20 crores ( six months ended September 30, 2016 Rs. 143.90 crores) and costs of Rs. 165.82 crores (six months ended September 30, 2016 Rs.175.04 crores ).
- The comparative financial results of the Company presented for the quarter and six months ended September 30, 2016, year ended March 31, 2017 and quarter ended June 30, 2017 were reviewed / audited by predecessor auditors who have expressed unmodified opinion on those results.
- Previous periods' / year's figures have been regrouped / reclassified where necessary to conform to current period's classification.

**For and on behalf of the Board of Directors**

Place : Chennai  
 Date : November 10, 2017

Sd/-  
 K.Vijaykumar  
 Managing Director and Chief Executive Officer