Sun TV Network Limited

Regd Office: Murasoli Maran Towers, 73, MRC Nagar Main Road, MRC Nagar, Chennai - 600 028 CIN: L22110TN1985PLC012491 Email: tvinfo@sunnetwork.in; www.suntv.in

Unaudited financial results for the quarter ended June 30, 2014





(Rupees in lakhs except EPS and shareholding data

		Quarter Ended			Year Ended
Sl. No	Particulars	June 30, 2014	March 31, 2014	June 30, 2013	March 31, 2014
SI. 1NO	raruculars	Unaudited	Audited (Also refer note	Unaudited	Audited
			4)		
1	Income from operations				
	Income from operations	63,358	52,018	60,185	2,09,678
	Total Income from operations	63,358	52,018	60,185	2,09,678
2	Expenses				
	(a) Cost of Revenues	4,186	4,351	4,500	18,514
	(b) IPL Franchise Fees	8,505	-	8,505	8,505
	(c) Employees' Remuneration and Benefits	4,577	5,063	4,421	19,253
	(d) Other expenditure	9,318	2,601	7,394	17,068
	(e) Depreciation and Amortisation	13,899	11,233	11,739	45,334
	Total Expenses	40,485	23,248	36,559	1,08,674
3	Profit from operations before other income and finance	22,873	28,770	23,626	1,01,004
	costs (1 - 2)				
4	Other Income	1,970	1,317	1,339	7,921
5	Profit from ordinary activities before finance costs (3 + 4)	24,843	30,087	24,965	1,08,925
i					
6	Finance costs	81	59	71	454
7	Profit from ordinary activities before tax (5 - 6)	24,762	30,028	24,894	1,08,471
8	Tax expense	8,198	10,271	8,450	36,775
9	Net Profit for the period after taxes (7-8)	16,564	19,757	16,444	71,696
10	Paid-up equity share capital (face value Rs. 5/-)	19,704	19,704	19,704	19,704
11	Reserves excluding revaluation reserves				2,97,476
12	Earning Per Share (Rs.) - Basic and Diluted	4.20	5.01	4.17	18.19
		[Not annualised]			

~	Particulars	Quarter Ended			Year Ended
Sl. No		June 30, 2014	March 31, 2014	June 30, 2013	March 31, 2014
A 1	PARTICULARS OF SHAREHOLDING Public Shareholding - Number of Shares - Percentage of shareholding	9,85,21,163 25.00%	9,85,21,163 25.00%	9,85,21,163 25.00%	9,85,21,163 25.00%
2	Promoters and Promoter Group Shareholding a. Pledged / Encumbered				
	- Number of shares	1,88,98,047	1,88,98,047	1,84,73,412	1,88,98,047
	- Percentage of shares	6.39%	6.39%	6.25%	6.39%
	(as a % of the total shareholding of the promoter and promoter group)				
	- Percentage of shares (as a % of the total share capital of the Company) b. Non -encumbered	4.80%	4.80%	4.69%	4.80%
	- Number of shares	27,66,65,410	27,66,65,410	27,70,90,045	27,66,65,410
	- Percentage of shares	93.61%	93.61%	93.75%	93.61%
	(as a % of the total shareholding of the promoter and promoter				
	group)				
	- Percentage of shares	70.20%	70.20%	70.31%	70.20%
	(as a % of the total share capital of the Company)				

	Particulars	Quarter ended June 30, 2014
В	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	=
	Received during the quarter	6
	Disposed of during the quarter	6
	Remaining unresolved at the end of the quarter	-

- The above unaudited financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on August 8, 2014.
- 2 The Company's operations predominantly relate to a single segment, Media and Entertainment.
- 3 At their meeting held on August 8, 2014, the Board of Directors of the Company have declared an interim dividend of Rs. 2.25 per share (45%).
- 4 The figures for the quarter ended March 31, 2014 are the balancing figures in respect of the full financial year ended March 31, 2014 and the unaudited published year-to-date figures upto December 31, 2013, being the end of the third quarter of the financial year which was subject to a limited review.
- 5 The results for the quarter ended June 30, 2014 includes income from the Company's IPL franchise "Sun Risers Hyderabad" of Rs. 11,341 lakhs (Year ended March 31, 2014 Rs.10,553 lakhs; Quarter ended June 30, 2013 - Rs.9,854 lakhs) and costs of Rs.15,686 lakhs (Year ended March 31, 2014 - Rs.14,206 lakhs; Quarter ended June 30, 2013 - Rs 12,933 lakhs).
- 6 Based on an internal assessment and a review of past history of asset usage, management of the Company has determined that the estimates of useful lives of fixed assets as at March 31, 2014 continue to be appropriate and, accordingly, has not revised such useful lives to those referred to under schedule II to the Companies Act, 2013 (as amended).
- 7 Previous periods' / years' figures have been regrouped / reclassified wherever necessary to conform to current periods' / years' classification.

For and on behalf of the Board of Directors

K Vijaykumai

Place : Chennai

Managing Director and Chief Executive Office