Sun TV Network Limited



Regd Office: Murasoli Maran Towers, 73, MRC Nagar Main Road, MRC Nagar, Chennai - 600 028 Unaudited financial results for the quarter ended June 30, 2013

(Rupees in Lakhs except EPS and Shareholding data)

Part 1: Statement of Unaudited Financial Results for the Quarter ended June 30, 2013

No Particulars June 30, 2013 March 31, 2013 June 30, 2012		Quarter Ended			Year Ended
Income from operations Income from operati	Particulars	June 30, 2013	March 31, 2013	June 30, 2012	March 31, 2013
Income from operations		Unaudited	Audited	Unaudited	Audited
Income from operations			(Refer Note 6)		
Expenses (a) Cost of Revenues (b) IPL Franchise Fees (c) Employees' Remuneration and Benefits (d) Other expenditure (e) Depreciation and Amortisation (l) IPL Franchise Fees (l) Expenses (l) Expense (
Expenses 4,500 4,747 4,011 (b) IPL Franchise Fees 8,505 - - (c) Employees' Remuneration and Benefits 4,421 4,445 4,217 (d) Other expenditure 7,394 3,218 2,050 (e) Depreciation and Amortisation 11,739 10,169 9,327 Total Expenses 36,559 22,579 19,605 3 Profit from operations before other income and finance costs (1 - 2) 23,626 24,688 22,970 4 Other Income 1,339 2,163 1,323 5 Profit from ordinary activities before finance costs (3 + 4) 24,965 26,851 24,293 6 Finance costs 71 242 20 7 Profit from ordinary activities before tax (5 - 6) 24,894 26,609 24,273 8 Tax expense 8,450 8,859 7,842 9 Net Profit for the period after taxes (7 - 8) 16,444 17,750 16,431 10 Paid-up equity share capital (face value Rs. 5/-) 19,704 19,704 19,704	e from operations	,			1,81,762
(a) Cost of Revenues (b) IPL Franchise Fees (c) Employees' Remuneration and Benefits (d) Other expenditure (e) Depreciation and Amortisation (e) Depreciation and Amortisation (f) Total Expenses 36,559 22,579 19,605 3 Profit from operations before other income and finance costs (1 - 2) (d) Other Income (e) Depreciation and Amortisation (f) Total Expenses (h) Total Expenses (h) Expenses (h) Expense (h) Expens		60,185	47,267	42,575	1,81,762
(a) Cost of Revenues (b) IPL Franchise Fees (c) Employees' Remuneration and Benefits (d) Other expenditure (e) Depreciation and Amortisation (e) Depreciation and Amortisation (f) Total Expenses 36,559 22,579 19,605 3 Profit from operations before other income and finance costs (1 - 2) (d) Other Income (e) Depreciation and Amortisation (f) Total Expenses (h) Total Expenses (h) Expenses (h) Expense (h) Expens	2020				
(b) IPL Franchise Fees (c) Employees' Remuneration and Benefits (d) Other expenditure (e) Depreciation and Amortisation Total Expenses 36,559 22,579 19,605 3 Profit from operations before other income and finance costs (1 - 2) 23,626 24,688 22,970 24 Other Income 1,339 2,163 1,323 5 Profit from ordinary activities before finance costs (3 + 4) 24,965 5 Finance costs 71 242 20 6 Finance costs 71 242 20 7 Profit from ordinary activities before tax (5 - 6) 24,894 26,609 24,273 8 Tax expense 8,450 8,859 7,842 9 Net Profit for the period after taxes (7 - 8) 10 Paid-up equity share capital (face value Rs. 5/-) 19,704		4 500	4 747	4.011	15,516
(c) Employees' Remuneration and Benefits (4,421 4,445 4,217 (d) Other expenditure 7,394 3,218 2,050 (e) Depreciation and Amortisation 11,739 10,169 9,327 Total Expenses 36,559 22,579 19,605 3 Profit from operations before other income and finance costs (1 - 2) 23,626 24,688 22,970 (d) Other Income 1,339 2,163 1,323 (d) Other In			-,,,-,,	4,011	15,510
(d) Other expenditure 7,394 3,218 2,050 (e) Depreciation and Amortisation 11,739 10,169 9,327 Total Expenses 36,559 22,579 19,605 3 Profit from operations before other income and finance costs (1 - 2) 23,626 24,688 22,970 4 Other Income 1,339 2,163 1,323 5 Profit from ordinary activities before finance costs (3 + 4) 24,965 26,851 24,293 6 Finance costs 71 242 20 7 Profit from ordinary activities before tax (5 - 6) 24,894 26,609 24,273 8 Tax expense 8,450 8,859 7,842 9 Net Profit for the period after taxes (7 - 8) 16,444 17,750 16,431 10 Paid-up equity share capital (face value Rs. 5/-) 19,704 19,704 19,704			4 445	4 217	17,711
(e) Depreciation and Amortisation 11,739 10,169 9,327 Total Expenses 36,559 22,579 19,605 3 Profit from operations before other income and finance costs (1 - 2) 23,626 24,688 22,970 4 Other Income 1,339 2,163 1,323 5 Profit from ordinary activities before finance costs (3 + 4) 24,965 26,851 24,293 6 Finance costs 71 242 20 7 Profit from ordinary activities before tax (5 - 6) 24,894 26,609 24,273 8 Tax expense 8,450 8,859 7,842 9 Net Profit for the period after taxes (7 - 8) 16,444 17,750 16,431 10 Paid-up equity share capital (face value Rs. 5/-) 19,704 19,704 19,704					10,846
Profit from operations before other income and finance costs (1 - 2) 23,626 24,688 22,970					41,318
Profit from operations before other income and finance costs (1 - 2) 23,626 24,688 22,970	·	·	·		
4 Other Income 1,339 2,163 1,323 5 Profit from ordinary activities before finance costs (3 + 4) 24,965 26,851 24,293 6 Finance costs 71 242 20 7 Profit from ordinary activities before tax (5 - 6) 24,894 26,609 24,273 8 Tax expense 8,450 8,859 7,842 9 Net Profit for the period after taxes (7 - 8) 16,444 17,750 16,431 10 Paid-up equity share capital (face value Rs. 5/-) 19,704 19,704 19,704	Expenses	36,559	22,579	19,605	85,391
4 Other Income 1,339 2,163 1,323 5 Profit from ordinary activities before finance costs (3 + 4) 24,965 26,851 24,293 6 Finance costs 71 242 20 7 Profit from ordinary activities before tax (5 - 6) 24,894 26,609 24,273 8 Tax expense 8,450 8,859 7,842 9 Net Profit for the period after taxes (7 - 8) 16,444 17,750 16,431 10 Paid-up equity share capital (face value Rs. 5/-) 19,704 19,704 19,704	from operations before other income and finance costs (1 - 2)	23 626	24 688	22 970	96,371
5 Profit from ordinary activities before finance costs (3 + 4) 24,965 26,851 24,293 6 Finance costs 71 242 20 7 Profit from ordinary activities before tax (5 - 6) 24,894 26,609 24,273 8 Tax expense 8,450 8,859 7,842 9 Net Profit for the period after taxes (7 - 8) 16,444 17,750 16,431 10 Paid-up equity share capital (face value Rs. 5/-) 19,704 19,704 19,704					5,502
6 Finance costs 71 242 20 7 Profit from ordinary activities before tax (5 - 6) 24,894 26,609 24,273 8 Tax expense 8,450 8,859 7,842 9 Net Profit for the period after taxes (7 - 8) 16,444 17,750 16,431 10 Paid-up equity share capital (face value Rs. 5/-) 19,704 19,704 19,704					1,01,873
8 Tax expense 8,450 8,859 7,842 9 Net Profit for the period after taxes (7 - 8) 16,444 17,750 16,431 10 Paid-up equity share capital (face value Rs. 5/-) 19,704 19,704 19,704					479
8 Tax expense 8,450 8,859 7,842 9 Net Profit for the period after taxes (7 - 8) 16,444 17,750 16,431 10 Paid-up equity share capital (face value Rs. 5/-) 19,704 19,704 19,704	from ordinary activities before tax (5 - 6)	24,894	26,609	24,273	1,01,394
10 Paid-up equity share capital (face value Rs. 5/-) 19,704 19,704 19,704		8,450	8,859	7,842	33,060
	rofit for the period after taxes (7 - 8)	16,444	17,750	16,431	68,334
11 Reserves excluding revaluation reserves		19,704	19,704	19,704	19,704
					2,69,581
12 Earning Per Share (Rs.) - Basic and Diluted 4.17 4.50 4.17	g Per Share (Rs.) - Basic and Diluted	4.17	4.50	4.17	17.34
[Not annualised] [Not annualised] [Not annualised]		[Not annualised]	[Not annualised]	[Not annualised]	

Part II: Select Information for the Quarter ended June 30, 2013

CI			Quarter Ended		
Sl. No	Particulars	June 30, 2013	March 31, 2013	June 30, 2012	March 31, 2013
140		Unaudited	Audited	Unaudited	Audited
Α	PARTICULARS OF SHAREHOLDING				
1	Public Shareholding				
	- Number of Shares	9,85,21,163	9,06,39,463	9,06,39,463	9,06,39,463
	- Percentage of shareholding	25.00%	23.00%	23.00%	23.00%
2	Promoters and Promoter Group Shareholding				
	a. Pledged / Encumbered				
	- Number of shares	1,84,73,412	1,84,73,412	3,43,07,692	1,84,73,412
	- Percentage of shares	6.25%	6.09%	11.31%	6.09%
	(as a % of the total shareholding of the promoter and promoter group)				
	- Percentage of shares	4.69%	4.69%	8.71%	4.69%
	(as a % of the total share capital of the Company)				
	b. Non -encumbered				
	- Number of shares	27,70,90,045	28,49,71,745	26,91,37,465	28,49,71,745
	- Percentage of shares	93.75%	93.91%	88.69%	93.91%
	(as a % of the total shareholding of the promoter and promoter group)				
	- Percentage of shares	70.31%	72.31%	68.29%	72.31%
	(as a % of the total share capital of the Company)				

	Particulars	3 months ended June 30, 2013
В	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter Received during the quarter	- 2
	Disposed of during the quarter	3
	Remaining unresolved at the end of the quarter	-

Notes

- The above unaudited financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on August 2, 2013 and have been subjected to a limited review by the auditors of the Company.
- 2 The Company's operations predominently relate to a single segment, Media and Entertainment.
- 3 At their meeting held on August 2, 2013, the Board of Directors of the Company have declared an interim dividend of Rs. 2.25 per share (45%).
- 4 The results for the quarter includes income from the Company's IPL franchise "Sun Risers Hyderabad" of Rs. 9,854 lakhs and costs of Rs. 12,933 lakhs.
- 5 Against the total projected utilization of Rs. 57,194 lakhs (net of share issue expenses) from the Initial Public Offering ('IPO') funds, an amount of Rs. 35,577 lakhs has been utilised towards capitalization of subsidiaries; Rs. 13,674 lakhs towards launch of new channels and purchase of new equipment and up-gradation of existing equipment and Rs. 6,234 lakhs towards construction of owned corporate office. The balance proceeds from the IPO after meeting the IPO expenses, pending utilization have been invested in fixed deposits with banks.
- 6 The figures for the quarter ended March 31, 2013 are the balancing figures in respect of the full financial year ended March 31, 2013 and the unaudited published year-to-date figures upto December 31, 2012, being the end of the third quarter of the financial year which was subject to a limited review.
- 7 Previous periods' / years' figures have been regrouped / reclassified wherever necessary to conform to current period's classification.

For and on behalf of the Board of Directors

K Vijaykumar

Place : Chennai Date : August 2, 2013

Managing Director and Chief Executive Office