Sun TV Network Limited Regd Office: Murasoli Maran Towers, 73, MRC Nagar Main Road, MRC Nagar, Chennai - 600 028 Unaudited financial results for the Quarter ended June 30, 2012

Part I : Statement of Unaudited Financial Results for the Quarter ended June 30, 2012



| | | (Rupees in Lakhs except EPS and s | | | <u> </u> |
|-----|--|---|------------------|------------------|----------------|
| SI. | | Quarter Ended | | | Year Ended |
| No | Particulars | June 30, 2012 | March 31, 2012 | June 30, 2011 | March 31, 2012 |
| | | Unaudited | Unaudited | Unaudited | Audited |
| | | | (Refer Note 5) | | |
| 1 | Income from operations | | | | |
| | Income from operations | 42,575 | 42,701 | 45,399 | 1,75,737 |
| | | 42,575 | 42,701 | 45,399 | 1,75,737 |
| 2 | Expenses | | | | |
| | (a) Cost of Revenues | 4.011 | 2,883 | 2,422 | 10,065 |
| | (b) Employees' Remuneration and Benefits | 4,217 | 3,839 | 4,400 | 16,406 |
| | (c) Other expenditure | 2,050 | 3,160 | 1,985 | 9,199 |
| | (d) Depreciation and Amortisation | 9,327 | 10,681 | 10,613 | 44,300 |
| | Total Expenses | 19,605 | 20,563 | 19,420 | 79,970 |
| 3 | Profit from operations before other income and finance costs (1 - 2) | 22,970 | 22,138 | 25,979 | 95,767 |
| 4 | Other Income | 1,323 | 1,508 | 1,729 | 7,420 |
| 5 | Profit from ordinary activities before finance costs (3 + 4) | 24,293 | 23,646 | 27,708 | 1,03,187 |
| 6 | Finance costs | 20 | 94 | 23 | 555 |
| 7 | Profit from ordinary activities before tax (5 - 6) | 24,273 | 23,552 | 27,685 | 1,02,632 |
| 8 | Tax expense | 7,842 | 7,649 | 8,923 | 33,167 |
| 9 | Net Profit for the period after taxes (7 - 8) | 16,431 | 15,903 | 18,762 | 69,465 |
| 10 | Paid-up equity share capital (face value Rs. 5/-) | 19,704 | 19,704 | 19,704 | 19,704 |
| 11 | Reserves excluding revaluation reserves | 1,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,, | 17,701 | 17,701 | 2,44,820 |
| 12 | Earnings Per Share (Rs.) - Basic and Diluted | 4.17 | 4.04 | 4.76 | 17.63 |
| | | [Not annualised] | [Not annualised] | [Not annualised] | 17.05 |

Part II : Select Information for the Quarter ended June 30, 2012

| SI. No | Particulars | Quarter Ended | | | Year Ended | |
|-----------|---|---------------------------------|----------------|---------------|---------------------------|--|
| | | June 30, 2012 | March 31, 2012 | June 30, 2011 | March 31, 2012 Audited | |
| | | Unaudited | Unaudited | Unaudited | | |
| Α | PARTICULARS OF SHAREHOLDING | | | | | |
| 1 | Public Shareholding | | | | | |
| | - Number of Shares | 9,06,39,463 | 9,06,39,463 | 9,06,39,463 | 9,06,39,463 | |
| | - Percentage of shareholding | 23.00% | 23.00% | 23.00% | 23.00% | |
| 2 | Promoters and Promoter Group Shareholding | | | | | |
| | a. Pledged / Encumbered | | | | | |
| | - Number of shares | 3,43,07,692 | 3,01,35,134 | 4,93,50,846 | 3,01,35,134 | |
| | - Percentage of shares | 11.31% | 9.93% | 16.26% | 9.93% | |
| | (as a % of the total shareholding of the promoter and promoter group) | | | | | |
| | - Percentage of shares | 8.71% | 7.65% | 12.52% | 7.65% | |
| | (as a % of the total share capital of the Company) | | | | | |
| | b. Non -encumbered | | | | | |
| | - Number of shares | 26,91,37,465 | 27,33,10,023 | 25,40,94,311 | 27,33,10,023 | |
| | - Percentage of shares | 88.69% | 90.07% | 83.74% | 90.079 | |
| | (as a % of the total shareholding of the promoter and promoter group) | | | | | |
| | - Percentage of shares | 68.29% | 69.35% | 64.48% | 69.35% | |
| | (as a % of the total share capital of the Company) | | | | | |
| | | | | | | |
| | Particulars | 3 months ended June 30, 2012 | | | | |
| B | INVESTOR COMPLAINTS | | | | | |
| | Pending at the beginning of the quarter | Nil | | | | |
| | Received during the quarter | 4 | | | | |

Notes:

Disposed of during the quarter

Remaining unresolved at the end of the quarter

1 The above unaudited financial results for the quarter ended June 30, 2012 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on August 3, 2012 and have been subjected to a limited review by the auditors of the Company.

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Nil

2 At their meeting held on August 3, 2012, the Board of Directors of the Company have declared an interim dividend of Rs.2.50 /- per share (50%).

3 The Company's operations predominantly relate to a single segment, "Broadcasting".

4 Against the total projected utilization of Rs. 572.0 crores (net of issue expenses) from the Initial Public Offering ('IPO') funds, an amount of Rs. 355.77 crores has been utilised towards capitalization of subsidiaries; Rs. 127.12 crores towards launch of new channels and purchase of new equipment and up-gradation of existing equipment and Rs. 62.34 crores towards construction of owned corporate office. The balance proceeds from the IPO after meeting the IPO expenses, pending utilization have been invested in fixed deposits with banks.

5 The standalone figures for the quarter ended March 31, 2012 are the balancing figures in respect of the full financial year ended March 31, 2012 and the unaudited published year-to-date figures upto December 31, 2011, being the end of the third quarter of the financial year which was subjected to a limited review.

6 Previous periods' / years' figures have been regrouped / reclassified wherever necessary to conform to current period's classification.

For and on behalf of the Board of Directors