Sun TV Network Limited Regd Office: Murasoli Maran Towers, 73, MRC Nagar Main Road, MRC Nagar, Chennai - 600 028 Audited financial results for the year ended March 31, 2013



(Rupees in Lakhs except EPS and shareholding data

Standalone Results **Consolidated Results** SI. **Ouarter Ended** Year Ended Year Ended Particulars N March 31, 2013 December 31, 2012 March 31, 2012 March 31, 2013 March 31, 2012 March 31, 2013 March 31, 2012 Audited Audited Unaudited Unaudited Audited Audited Audited (Refer Note 6) (Refer Note 6) 1 Income from operations Income from operations 47,267 48,586 42,701 1,81,762 1,75,737 1,92,300 1,84,717 47.267 48,586 42,701 1.81.762 1.75.737 1.92.300 1.84.717 2 Expenses (a) Cost of Revenues 4,747 3,380 2,883 15,516 10,065 18,443 13,255 (b) Purchase of traded goods 32 (c) Decrease in Inventories 46 (d) Employees' Remuneration and Benefits 4.445 4 760 3.839 17 711 16 4 06 19 937 18.592 (e) Other expenditure 3,218 2 812 3 160 10.846 0 1 0 0 13.00/ 11.357 (f) Depreciation and Amortisation 41 318 44 300 10 169 10 438 10 681 44 17 47 358 Total Expenses 22,579 21,390 20,563 85,391 79,970 95,559 90,640 Profit from operations before other income, finance costs and exceptional 3 24,688 27,196 22,138 96,371 95,767 96,741 94,077 items (1 - 2) 4 Other Income 2.163 1,055 1 508 5 502 7 4 2 0 7,221 7,955 Profit from ordinary activities before finance costs and exceptional items (5 26,851 28,251 23,646 1,01,873 1,03,187 1,03,962 1,02,032 Finance costs 242 16 479 555 48 582 Profit before Tax (5 - 6) 26,609 28,084 23,552 1,01,394 1,02,632 1,03,474 1,01,450 33.059 8 Tax expense 8.859 9.09 7 6 4 9 33.060 33 167 33 167 Net Profit for the period after taxes (7 - 8) 17,750 18,988 15,903 68,334 69,465 70,415 68,283 10 Share in profits of Associates 78 786 11 Minority interest (246) 222 12 Net profit (9 + 10 + 11) 17,750 18,988 15,903 68,334 69,465 70,956 69,291 19,704 19,704 13 Paid-up equity share capital (face value Rs. 5/-) 19,704 19,704 19,704 19,704 19,704 2,69,581 2,44,820 2,58,839 14 eserves excluding revaluation reserves 2,31,492 Earnings Per Share (Rs.) - Basic and Diluted 4.82 4.04 17.34 17.63 18.01 17.62 15 4.50 [Not annualised] [Not annualised] [Not annualised] Part II : Select Information for the Quarter and for the Year ended March 31, 2013 Standalone Results **Consolidated Results** Year Ended Year Ended SI. **Ouarter Ended** Particulars No March 31, 2013 December 31, 2012 March 31, 2012 March 31, 2013 March 31, 2012 March 31, 2013 March 31, 2012 Unaudited Unaudited Unaudited Audited Audited Audited Audited PARTICULARS OF SHAREHOLDING Α Public Shareholding - Number of Shares 9,06,39,463 9,06,39,463 9,06,39,463 9,06,39,463 9,06,39,463 9,06,39,463 9,06,39,463 23.00% 23.00% 23.00% - Percentage of shareholding 23.00% 23.00% 23.00% 23.00% 2 Promoters and Promoter Group Shareholding a. Pledged / Encumbered 1,84,73,412 2,93,42,105 3,01,35,134 3,01,35,134 1,84,73,412 3,01,35,134 - Number of shares 1,84,73,412 - Percentage of shares 6.09% 9 67 9 939 6.09% 9 939 6.099 9.93% (as a % of the total shareholding of the promoter and promoter group) 4.69% 7.45% 7.65% 4.69% 7.65% 4 69% 7.65% - Percentage of shares (as a % of the total share capital of the Company) Non -encumbered - Number of shares 28,49,71,745 27,41,03,052 27,33,10,023 28,49,71,745 27,33,10,023 28,49,71,745 27,33,10,023 93 91% 90.33 90.07% 93 919 90.07% 93 919 90.07% - Percentage of shares (as a % of the total shareholding of the promoter and promoter group) 69.55% 69.35% 72.31% 72.319 72.31% 69.35% 69.35% - Percentage of shares as a % of the total share capital of the Company)

	Particulars	3 months ended March 31, 2013	
в	INVESTOR COMPLAINTS		
	Pending at the beginning of the quarter Received during the quarter Disposed of during the quarter Remaining unresolved at the end of the quarter	NIL 4 4 NIL	

Part I : Statement of Audited Financial Results for the Quarter and Year ended March 31, 2013

	Audited Statement of Assets and Liabilities as at March 31, 2013	Standa	lone	Consolidated	
Sl. No.	Particulars	March 31, 2013	March 31, 2012	March 31, 2013 March 31, 2012	
		Audited	Audited	Audited	Audited
A	EQUITY AND LIABILITIES				
1	Shareholders' funds				
	(a) Share Capital	19,704	19,704	19,704	19,704
	(b) Reserves and Surplus	2,69,581	2,44,820	2,58,839	2,31,492
	Sub-total: Shareholders' funds	2,89,285	2,64,524	2,78,543	2,51,196
2	Minority interest	-	-	3,178	2,932
3	Preference Shares in Subsidiary held by Minority shareholders	-	-	9,340	9,340
4	Non-current liabilities				
	(a) Deferred tax liabilities (net)	2,844	3,377	2,844	3,378
	(b) Other long-term liabilities (c) Long-term provisions	417	438 135	420 189	131
	Sub-total: Non - current liabilities	3,433	3,950	3,453	4,42
			- /		,
5	Current liabilities				
	(a) Trade payables	2,962	2,958	3,688	4,46.
	(b) Other current liabilities	15,141	14,372	16,396	14,78
	(c) Short-term provisions	9,363	3,505	9,363	3,50
	Sub-total: Current liabilities	27,466	20,835	29,447	22,74
	TOTAL - EQUITY AND LIABILITIES	3,20,184	2,89,309	3,23,961	2,90,645
в	ASSETS				
1	Non-current assets				
1	(a) Fixed assets	1,22,290	1,06,419	1,33,589	1,20,554
	(b) Goodwill on Consolidation		-	4,381	4,38
	(c) Non-current investments	46,238	46,238	20,047	19,26
	(d) Long-term loans and advances	38,432	47,772	40,205	49,41
	Sub-total: Non-current assets	2,06,960	2,00,429	1,98,222	1,93,61
2	Current assets				
	(a) Current investments	546	1,516	4,322	3,18
	(b) Inventories	50	35	50	5
	(c) Trade receivables	53,530	46,491	58,349	50,90
	(d) Cash and cash equivalents (e) Short-term loans and advances	38,863 12,551	28,991 5,043	41,618 15,670	30,75 8,18
	(f) Other current assets	7,684	6,804	5,730	3,96
	Sub-total: Current assets	1,13,224	88,880	1,25,739	97,03
			,		,
	TOTAL - ASSETS	3,20,184	2,89,309	3,23,961	2,90,645

Notes:

2 The above audited financial results (including consolidated results) for the year ended March 31, 2013 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on May 17, 2013.

3 At their meeting held on May 17, 2013, the Board of Directors of the Company have recommended a final dividend of Rs. 2 per share (40 %). This is in addition to the interim dividends of Rs 2.50 per share (50%), Rs 2.50 per share (50%) and Rs 2.50 per share (50%) declared at the Board meetings held on January 23, 2013, November 09, 2012 and August 03, 2012.

4 The Company's operations predominantly relate to a single segment, "Media & Entertainment".

5 Against the total projected utilization of Rs. 57,194 lakhs (net of share issue expenses) from the Initial Public Offering (IPO') funds, an amount of Rs.35,577 lakhs has been utilised towards capitalization of subsidiaries; Rs. 13,623 lakhs towards launch of new channels and purchase of new equipment and up-gradation of existing equipment and Rs. 6,234 lakhs towards construction of owned corporate office. The balance proceeds from the IPO after meeting the IPO expenses, pending utilization have been invested in fixed deposits with banks.

6 The standalone figures for the quarter ended March 31, 2013 and March 31, 2012 are the balancing figures between audited figures in respect of the full financial year end March 31, 2013 and March 31, 2012 respectively and the un-audited published year-to-date figures upto December 31, 2012 and December 31, 2011 respectively, being the end of the third quarter of the respective financial years which were subjected to a limited review.

7 Previous periods' / years' figures have been regrouped / reclassified wherever necessary to conform to current period's classification.

For and on behalf of the Board of Directors

Place : Chennai Date : May 17, 2013