Sun TV Network Limited

Regd Office: Murasoli Maran Towers, 73, MRC Nagar Main Road, MRC Nagar, Chennai - 600 028

Unaudited financial results for the quarter ended December 31, 2013



Part I: Statement of Unaudited Financial Results for the Quarter ended December 31, 2013

(Rupees in Lakhs except EPS and Shareholding data)

		Quarter Ended			Nine Mo	Year Ended	
Sl. No	Particulars	December 31, 2013	September 30, 2013	December 31, 2012	December 31, 2013	December 31, 2012	March 31, 2013
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
١.							
1	Income from operations	50.024	46.641	40.506	1.57.660	1 24 405	1.01.762
	Income from operations	50,834 50,834	46,641 46,641	48,586 48,586	1,57,660 1,57,660	1,34,495 1,34,495	1,81,762 1,81,762
		50,654	40,041	40,500	1,57,000	1,34,493	1,01,702
2	Expenses						
	(a) Cost of Revenues	5,268	4,395	3,380	14,163	10,769	15,516
	(b) IPL Franchise Fees	-	-	-	8,505	-	-
	(c) Employees' Remuneration and Benefits	4,942	4,827	4,760	14,190	13,266	17,711
	(d) Other expenditure	3,422	3,651	2,812	14,467	7,628	10,846
	(e) Depreciation and Amortisation	10,606	11,756	10,438	34,101	31,149	41,318
	Total Expenses	24,238	24,629	21,390	85,426	62,812	85,391
3	Profit from operations before other income and finance costs (1 - 2)	26,596	22,012	27,196	72,234	71,683	96,371
4	Other Income	1,485	3,780	1,055	6,604	3,339	5,502
5	Profit from ordinary activities before finance costs (3 + 4)	28,081	25,792	28,251	78,838	75,022	1,01,873
6	Finance costs	234	90	167	395	237	479
7	Profit from ordinary activities before tax (5 - 6)	27,847	25,702	28,084	78,443	74,785	1,01,394
8	Tax expense	9,268	8,786	9,096	26,504	24,201	33,060
9	Net Profit for the period after taxes (7 - 8)	18,579	16,916	18,988	51,939	50,584	68,334
10	Paid-up equity share capital (face value Rs. 5/-)	19,704	19,704	19,704	19,704	19,704	19,704
	Reserves excluding revaluation reserves						2,69,581
12	Earning Per Share (Rs.) - Basic and Diluted	4.71	4.29	4.82	13.17	12.84	17.34
		[Not annualised]	[Not annualised]	[Not annualised]	[Not annualised]	[Not annualised]	

Part II: Select Information for the Quarter ended December 31, 2013

	Particulars	Quarter Ended			Nine Months Ended		Year Ended
Sl. No		December 31,	September 30,	December 31,	December 31,	December 31,	March 31,
		2013	2013	2012	2013	2012	2013
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	- Number of Shares	9,85,21,163	9,85,21,163	9,06,39,463	9,85,21,163	9,06,39,463	9,06,39,463
	- Percentage of shareholding	25.00%	25.00%	23.00%	25.00%	23.00%	23.00%
2	Promoters and Promoter Group Shareholding						
	a. Pledged / Encumbered						
	- Number of shares	1,84,73,412	1,84,73,412	2,93,42,105	1,84,73,412	2,93,42,105	1,84,73,412
	- Percentage of shares	6.25%	6.25%	9.67%	6.25%	9.67%	6.09%
	(as a % of the total shareholding of the promoter and promoter group)						
	- Percentage of shares	4.69%	4.69%	7.45%	4.69%	7.45%	4.69%
	(as a % of the total share capital of the Company)						
	b. Non -encumbered						
	- Number of shares	27,70,90,045	27,70,90,045	27,41,03,052	27,70,90,045	27,41,03,052	28,49,71,745
	- Percentage of shares	93.75%	93.75%	90.33%	93.75%	90.33%	93.91%
	(as a % of the total shareholding of the promoter and promoter group)						
	- Percentage of shares	70.31%	70.31%	69.55%	70.31%	69.55%	72.31%
	(as a % of the total share capital of the Company)						

	Particulars	3 months ended December 31, 2013
В	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter Received during the quarter Disposed of during the quarter Remaining unresolved at the end of the quarter	Nil 7 7 Nil

Notes:

- The above unaudited financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on February 7, 2014 and have been subjected to a limited review by the auditors of the Company.
- 2 The Company's operations predominantly relate to a single segment, Media and Entertainment.
- 3 At their meeting held on February 7, 2014, the Board of Directors of the Company have declared an interim dividend of Rs. 2.50 per share (50%). This is in addition to the interim dividend of Rs. 2.25 per share (45%) and Rs. 2.50 per share (50%) declared at the Board meetings held on August 2, 2013 and November 8, 2013 respectively.
- 4 The results for the nine months ended December 31, 2013 includes income from the Company's IPL franchise "Sun Risers Hyderabad" of Rs. 10,509 lakhs and costs of lakhs (half year ended September 30, 2013 includes income from the Company's IPL franchise of Rs. 10,396 lakhs and costs of Rs. 13,784 lakhs).
- 5 Previous periods' / years' figures have been regrouped / reclassified wherever necessary to conform to current periods' / years' classification.

For and on behalf of the Board of Directors

Sd/K Vijaykumar
Managing Director and Chief Executive Officer

Place : Chennai Date : February 7, 2014