Sun TV Network Limited
Regd Office: Murasoli Maran Towers, 73, MRC Nagar Main Road, MRC Nagar, Chennai - 600 028
Audited financial results for the year ended March 31, 2012



Part I : Statement of Audited Financial Results for the Quarter and Year ended March 31, 2012

(Rupees in Lakhs except EPS and shareholding data)

	Standalone Results Consolidated Results							ed Results
		Ouarter Ended			Year Ended		Year Ended	
Sl. No	Particulars	March 31, 2012	December 31, 2011	March 31, 2011	March 31, 2012	March 31, 2011	March 31, 2012	March 31, 2011
		Unaudited	Unaudited	Unaudited	Audited	Audited	Audited	Audited
		(Refer Note 6)		(Refer Note 6)				
	Income from operations							
	Income from operations	42,701	42,511	46,050	1,75,737	1,92,371	1,84,717	2,01,346
		42,701	42,511	46,050	1,75,737	1,92,371	1,84,717	2,01,346
2	Expenses							
	(a) Cost of Revenues	2,883	2,510	2,834	10,065	10,271	13,255	13,493
	(b) Purchase of traded goods	-	-	-	-	-	32	59
	(c) Decrease in Inventories	-	-	-	-	-	46	182
	(d) Employees' Remuneration and Benefits	3,839	4,026	4,531	16,406	17,401	18,592	19,192
	(e) Other expenditure	3,160	1,862	2,297	9,199	8,910	11,357	10,634
	(f) Depreciation and Amortisation	10,681	11,245	6,783	44,300	44,738	47,358	48,046
	Total Expenses	20,563	19,643	16,445	79,970	81,320	90,640	91,606
3	Profit from operations before other income and finance costs (1 - 2)	22,138	22,868	29,605	95,767	1,11,051	94,077	1,09,740
4	Other Income	1,508	2,321	1,719	7,420	4,679	7,955	4,870
5	Profit from ordinary activities before finance costs (3 + 4)	23,646	25,189	31,324	1,03,187	1,15,730	1,02,032	1,14,610
6	Finance costs	94	362	141	555	198	582	225
7	Profit from ordinary activities before tax (5 - 6)	23,552	24,827	31,183	1,02,632	1,15,532	1,01,450	1,14,385
8	Tax expense	7,649	8,039	10,349	33,167	38,310	33,167	38,310
9	Net Profit for the period after taxes (7 - 8)	15,903	16,788	20,834	69,465	77,222	68,283	76,075
10	Share in profits of Associates	_		_	_	_	786	349
	Minority interest	_	-	_	-	-	222	552
			-					
12	Net profit (9 + 10 + 11)	15,903	16,788	20,834	69,465	77,222	69,291	76,976
13	Paid-up equity share capital (face value Rs. 5/-)	19,704	19,704	19,704	19,704	19,704	19,704	19,704
14	Reserves excluding revaluation reserves				2,44,820	2,18,867	2,31,492	2,05,664
15	Earning Per Share (Rs.) - Basic and Diluted	4.04	4.26	5.29	17.63	19.60	17.62	19.53
	. ,	[Not annualised]	[Not annualised]	[Not annualised]	,,,,,			

Part II : Select Information for the Quarter and for the Year ended March 31, 2012

		Standalone Results					Consolidated Results	
Sl. No	Particulars	Quarter Ended			Year Ended		Year Ended	
		March 31, 2012	December 31, 2011	March 31, 2011	March 31, 2012	March 31, 2011	March 31, 2012	March 31, 2011
		Unaudited	Unaudited	Unaudited	Audited	Audited	Audited	Audited
	PARTICULARS OF SHAREHOLDING Public Shareholding - Number of Shares - Percentage of shareholding	9,06,39,463 23.00%	9,06,39,463 23.00%	9,06,39,463 23.00%	9,06,39,463 23.00%	9,06,39,463 23.00%	9,06,39,463 23.00%	9,06,39,462 23.00%
	Promoters and Promoter Group Shareholding a. Pledged / Encumbered							
	Number of shares Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	3,01,35,134 9.93%	3,43,07,691 11.31%	5,19,57,879 17.12%	3,01,35,134 9.93%	5,19,57,879 17.12%	3,01,35,134 9.93%	5,19,57,879 17.129
	- Percentage of shares (as a % of the total share capital of the Company)	7.65%	8.71%	13.18%	7.65%	13.18%	7.65%	13.189
	b. Non -encumbered - Number of shares - Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	27,33,10,023 90.07%	26,91,37,466 88.69%	25,14,87,278 82.88%	27,33,10,023 90.07%	25,14,87,278 82.88%	27,33,10,023 90.07%	25,14,87,278 82.889
	- Percentage of shares (as a % of the total share capital of the Company)	69.35%	68.29%	63.82%	69.35%	63.82%	69.35%	63.82

	Particulars	3 months ended March 31, 2012
В	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter Received during the quarter	NIL 5
	Disposed of during the quarter	5
	Remaining unresolved at the end of the quarter	Nil

1 Audited Statement of Assets and Liabilities as at March 31, 2012 Rs. In Lakhs

	1 Addited Statement of Assets and Liabilities as at March 31, 2012 KS. In Lakins								
	Particulars	Stand		Consolidated					
Sl. No.		March 31, 2012 March 31, 201		March 31, 2012 March 31, 2011					
		Audited	Audited	Audited	Audited				
A	EQUITY AND LIABLITIES								
1	Shareholders' funds	10.504	10.504	10.704	10.704				
	(a) Share Capital (b) Reserves and Surplus	19,704 2,44,820	19,704 2,18,867	19,704 2,31,492	19,704				
	Sub-total: Shareholders' funds	2,44,820 2,64,524	2,18,867 2,38,571	2,31,492 2,51,196	2,05,664 2,25,368				
	Sub-total: Shareholders funds	2,04,324	2,38,371	2,31,190	2,23,308				
2	Minority interest	_	_	2,932	3,154				
-	The state of the s			2,,552	3,13				
3	Preference Shares in Subsidiary held by Minority shareholders	-	-	9,340	9,340				
				.,	-,				
4	Non-current liabilities								
	(a) Deferred tax liabilities (net)	3,377	4,098	3,378	4,099				
	(b) Other long-term liabilities	438	1,137	919	1,155				
	(c) Long-term provisions	135	131	131	131				
	Sub-total: Non - current liabilities	3,950	5,366	4,428	5,385				
_	a anama								
5	Current liabilities								
	(a) Short-term borrowings			-	14				
	(b) Trade payables	2,958	4,052	4,463	5,782				
	(c) Other current liabilities	14,372	19,518	14,781	20,346				
	(d) Short-term provisions	3,505	17,216	3,505	17,216				
	Sub-total: Current liabilities	20,835	40,786	22,749	43,358				
	TOTAL FOUNTY AND LABOUTES	2,89,309	2,84,723	2.90,645	2,86,605				
	TOTAL - EQUITY AND LIABILITIES	2,89,309	2,84,723	2,90,645	2,86,605				
В	ASSETS								
ь	A55E15								
1	Non-current assets								
•	(a) Fixed assets	1,06,419	1,09,277	1,20,554	1,26,341				
	(b) Goodwill on Consolidation		1,05,277	4,381	4,381				
	(c) Non-current investments	46,238	46,836	19,260	18,476				
	(d) Long-term loans and advances	47,772	14,215	49,416	15,696				
	Sub-total: Non-current assets	2,00,429	1,70,328	1,93,611	1,64,894				
2	Current assets								
	(a) Current investments	1,516	7,281	3,181	8,691				
	(b) Inventories	35	75	51	141				
	(c) Trade receivables	46,491	38,805	50,903	42,913				
	(d) Cash and cash equivalents	28,991	58,440	30,751	60,302				
	(e) Short-term loans and advances	5,043	2,285	8,183	5,079				
	(f) Other current assets	6,804 88,880	7,509 1,14,395	3,965 97.034	4,585				
	Sub-total: Current assets	88,880	1,14,395	97,034	1,21,711				
	TOTAL - ASSETS	2,89,309	2,84,723	2,90,645	2,86,605				
	101AL-A55E15	2,89,309	2,84,723	2,90,645	2,86,605				

² The above audited financial results (including consolidated results) for the year ended March 31, 2012 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on May 25, 2012.

For and on behalf of the Board of Directors

³ At their meeting held on May 25, 2012, the Board of Directors of the Company have recommended a final dividend of Rs. 0.75 per share (15%). This is in addition to the interim dividends of Rs 2.5 per share (50%), Rs 3.75 per share (75%) and Rs 2.50 per share (50%) declared at the Board meetings held on August 1, 2011, November 3, 2011 & February 10, 2012 respectively.

⁴ The Company's operations predominantly relate to a single segment, "Broadcasting".

⁵ Against the total projected utilization of Rs. 572.0 crores (net of issue expenses) from the Initial Public Offering (TPO') funds, an amount of Rs. 355.77 crores has been utilised towards capitalization of subsidiaries; Rs. 122.42 crores towards launch of new channels and purchase of new equipment and up-gradation of existing equipment and Rs. 62.34 crores towards construction of owned corporate office. The balance proceeds from the IPO after meeting the IPO expenses, pending utilization have been invested in fixed deposits with banks.

⁶ The standalone figures for the quarter ended March 31, 2012 and March 31, 2011 are the balancing figures in respect of the full financial year end March 31, 2012 and March 31, 2011 respectively and the un-audited published year-to-date figures upto December 31, 2011 and December 31, 2010 respectively, being the end of the third quarter of the respective financial years which were subjected to a limited review.

⁷ Previous periods' / years' figures have been regrouped / reclassified wherever necessary to conform to current period's classification.